Securing Our Future Together

“We will not neglect the house of our God.”

Nehemiah 10:39

In our 52-year history, God has been faithful, and Kingwood Methodist has always risen to the challenges He presents. Our current challenge is to complete the financial obligations for our facility upgrades that began in 2015. The ***SECURING OUR FUTURE TOGETHER*** campaign is our focus this season.

We will draw inspiration from the book of Nehemiah, guided by our theme verse, Nehemiah 10:39: "***We will not neglect the house of our God.***" The word "neglect" in Scripture often means "leaving" or "abandoning," but God never abandons us. Our church buildings stand as a testament to God's presence. We are a beacon of hope for a hurting world where we are gathered for fellowship and inspiration and then sent into the world to be the church.

Will you prayerfully consider making a three year sacrificial commitment above and beyond your regular giving to the ministry operating budget? With everyone’s participation, we can secure our future together.

Every Blessing,
Pastor Burt
Sr. Pastor

OVERVIEW

We believe now is the time to launch a new capital campaign initiative, which we have themed "***Securing Our Future Together.***"

In August 2015, the renovation and new construction of the current campus, which has enabled life-changing ministry, were completed. However, $3.67 million of unfunded debt remains.

Our interest rate on our outstanding debt is locked at 3.25% through February 2028. The interest is paid monthly from the ministry operating budget ($133,000 in 2024).

Eliminating this debt before a likely rate increase in 2028, allows our financial resources currently committed to interest expense to be better used for ministry staff, programs, and outreach.

Historically, large repairs (A/C chiller & roof repairs) and facility improvements (The Vine, The Youth Loft) were funded through the operating budget and accumulated cash surpluses.

Projected future capital repairs and replacements needing funding are an additional $700,000 and are included in the $4.4 million ***Securing Our Future Together*** campaign goal.

IMPORTANT DATES

October 6th: Prayer Guides distributed
October 13th: Campaign Begins with 29 Day Prayer
November 10th: Commitment Sunday & Celebration
December 8th: Announcement Sunday

HIGHLIGHTS

DEBT

- The 2015 building expansion cost ~$12million
- Two capital campaigns have raised $8.4 million, leaving $3.67 of unfunded debt
- We need a third campaign to fund and pay off the remaining debt

INTEREST EXPENSE – Debt Elimination

- Current interest rate is 3.25% through February 2028, after which it resets to (higher) market rate, which is currently 9% for Churches
- Debt retirement in advance of this rate reset eliminates a projected $150,000 annually of future interest expense that becomes available for other worthy programs

PROJECTS

- Historically funded through operations and accumulated cash surpluses (current surplus cash not now sufficient to meet these projected demands)
- Timing ranges from “already to not yet” (but are probable at some point)
- Projects will be initiated when there is a failure or the project effects safety
- These extraordinary expenses include bat remediation; new A/V; future elevator and organ replacements

CAPITAL CAMPAIGN

- Raise $4.4 million; 3-year pledge period (2025-2027)
- Contributions held in interest-bearing account
- Timing of payments/debt application managed by the Finance Committee
- Timing of projects managed by the Trustees and Finance Committees

WAYS TO GET INVOLVED

PRAY

Pray daily with intention for our church and the people, places, needs, and ministries to which we are all called. As you pray, ask, "Lord, what do you want to do through me in this campaign?" Remember, it's not about equal gifts, but equal sacrifice as we come together to support our church's mission and future.

PARTICIPATE

Grow as a disciple of Jesus Christ by being in worship, small groups and service. Make this a high priority during this campaign. Read faithfully along in the sermon series on Nehemiah as we learn life-changing biblical truths from Nehemiah as he listened for God to lead him. Pray daily, letting the prayer guide lead the language of your heart as you listen for the ways God wants to grow you in Christ through the Holy Spirit.

PLEDGE

Make a transformative impact with a gift to our Capital Campaign! Your contribution can be spread over three years, making it easier to give generously above and beyond your regular support. Completing a Capital Campaign Pledge Card helps us to know how you are being led by God to participate.

While this special campaign aims to advance our goals, we also want to emphasize the vital importance of regular budget giving. Your consistent contributions are the backbone of our daily operations and
long-term success.

WWW.KINGWOODMETHODIST.ORG/CAMPAIGN